

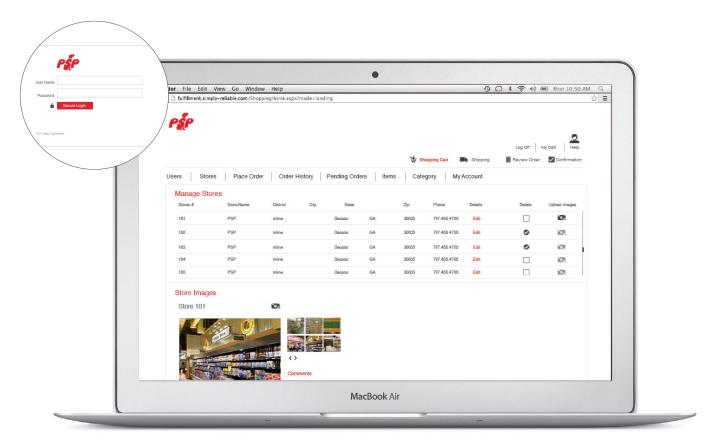
# PSP Solutions Cut Complexity & Supercharge Speed to Market

# **PSP. Procuring Profits!**

### Challenge

Doing print procurement right means managing a host of complex variables, all of which can affect your speed to market and your ability to keep costs at a minimum. Using procurement software seemed like a good idea, but when we evaluated existing industry software options, we realized they 1) forced the user to adapt their business to the software, and 2) slowed down production. This seemed backwards to us: Software should complement and enhance the ability to service customers, not the opposite.

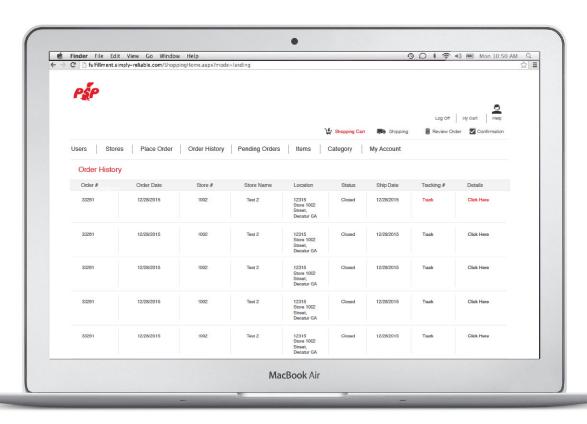
## So PSP decided to create a custom software solution in 2009.





#### An Innovative In-House Solution

We built a platform that empowers us to react at the speed we choose. It allows every individual, in every department, to eliminate redundancies and gain full visibility into their jobs – greatly reducing the amount of time spent on production meetings and tracking. With the foundation in place, we reevaluated our supply chain with the goal of securing 90% of the materials that our customers produce on our floor at all times via virtual warehouses. If we don't have the materials we need on hand, the virtual warehouse electronically transfers it to the PSP warehouse and immediately allocates it to that job.



#### **Impressive Results**

Not only does this automation slash the time we spend on procurement, it also simplifies accounting, virtually eliminates errors, and provides transparency into costs for our customers. On the back-end, we cut one purchase order a month per vendor. Our software reconciles the virtual warehouse to the PSP warehouse and immediately cuts a consignment replenishment order to bring all stock levels back up.

# **PSP: Innovation** that **Powers** Amazing Results.

